

Repayment of Loans and Interest (DS0)

Repayment of Loans and Interest represents the payment of the long-term debt service costs associated with the District government's long-term borrowings to finance capital project expenditures of General Fund agencies and the amortization of costs for certain private hospital construction.

Proposed Operating Budget (\$ in thousands)	\$319,443
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Fast Facts

- The proposed FY 2001 operating budget is \$319,443,000, a decrease of \$8,974,000 from the FY 2000 budget.
- The FY 2001 debt service reflects the savings associated with the July 1999 debt restructuring.

Overview

The District funds the General Fund share of debt service in two separate accounts—Repayment of Loans and Interest, and General Fund Recovery Deficit Bonds. The Repayment of Loans and Interest funds the General Fund debt service on debt issued to finance the Capital Improvement Program (CIP). The FY 2001 proposed budget for Repayment of Loans and Interest is \$319,443,000, which is a decrease of \$8,974,000 from the FY 2000 approved budget. The budget includes the projected debt service on bonds issued in FY 2000 and FY 2001 to finance CIP expenditures. This budget item does not include debt service on the Series 1991 General Fund Recovery Bonds, which is described under a separate budget item (Agency ZD0).

FY 2001 Proposed Operating Budget

(Dollars in Thousands)

Repayment of Loans and Interest

Object Class	FY 1999 Unaudited		Budget FY 2000		Proposed FY 2001		Variance	
Debt Services and Others	412,225		328,417		319,443		-8,974	
Subtotal for: Nonpersonal Services (NPS)	412,225		328,417		319,443		-8,974	
Total Expenditures:	412,225		328,417		319,443		-8,974	
Authorized Spending Levels by Revenue Type:								
	FTEs	Dollars	FTEs	Dollars	FTEs	Dollars	FTEs	Dollars
Local	0	412,225	0	328,417	0	319,443	0	-8,974
Total:	0	412,225	0	328,417	0	319,443	0	-8,974